



Homeowner's Association, Inc.

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Dear Neighbor,

The Board of Directors pursuant to authority granted it by Article VIII of the By-Laws does hereby repeal Article VII of the By-laws in its entirety and adopts the following language in its stead. The new language shall be held with your copy of the documents moving forward.

#### Article VII

#### LIABILITY OF BOARD OF DIRECTORS

**The members of the Board of Directors shall not be liable to the owners for any mistake of judgment, failure to adhere to the provisions of the Declaration or these By-Laws, negligence, or otherwise, except for their own individual fraudulent misconduct or bad faith. The owners shall indemnify and hold harmless each member of the Board of Directors against all contractual liability to others arising out of contract made by the Board of Directors on behalf of the Association unless any such contract shall have been made in bad faith. It is intended that the members of the Board of Directors shall have no personal liability with respect to any contract made by them on behalf of the Association. It is also intended that the liability of the owners arising out of any contract made by the Board of Directors or out of the indemnity in favor of the Board of Directors shall be shared equally by all of the owners, and the liability of any single owner shall be limited to such equal proportionate share of the total liability. Additionally, directors and officers liability insurance shall be obtained and shall be paid as a common expense.**